

OK
S.H.

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE ON MARCH 14, 1932, AT 10 A. M.

The call of the roll disclosed the presence of all directors as follows, viz:

W. R. Bennett
E. E. Bewley
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

W. R. Bennett presided in his capacity as President; and W. K. Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1.

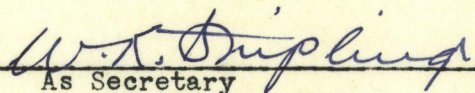
President Bennett stated that this Meeting was called to consider an application of the Continental National Bank, as the District's Depository, to withdraw from pledge certain securities heretofore deposited with the District. Attached to these Minutes as "Exhibit A," will appear a letter from the Continental National Bank, dated March 14, 1932, setting out the amount of the District's money now on deposit in said Bank (\$141,216.00), and setting out the par value of the bonds now in pledge to the District (\$330,000.00), and requesting that the District release from pledge certain bonds in the par sum \$150,000., which bonds are specifically described in the reciprocal receipt appearing as "Exhibit A."

There was full discussion of this matter, whereupon Director Bewley made a motion that the request for the withdrawal of said bonds as described, in the par sum \$150,000.00, do be approved, granted and consummated in the usual manner. Further, that one reciprocal receipt as between the Bank and this District

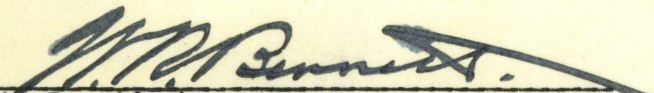
do be attached to these Minutes as "Exhibit B," and that one of such reciprocal receipts do be attached to the band of the Depository Bank as "Exhibit No. 34." This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

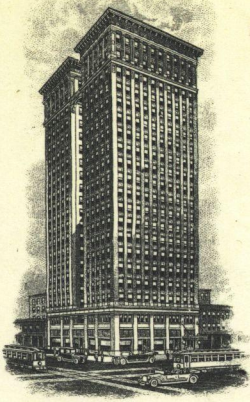
2.

The object of this called meeting having been accomplished, the meeting was adjourned.


As Secretary

APPROVED:


As President



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"EXHIBIT A"
3/14/32

CONTINENTAL NATIONAL BANK

OF FORT WORTH

CAPITAL \$ 750,000 — SURPLUS \$ 250,000

FORT WORTH, TEXAS

March 14, 1932.

J. C. WILKINSON, CHAIRMAN
 H. H. WILKINSON, PRESIDENT
 A. E. THOMAS, VICE-PRESIDENT
 ED. H. WINTON, VICE-PRESIDENT
 J. E. WILLIS, VICE-PRESIDENT AND TRUST OFFICER
 H. C. BURKE, JR., ASST. VICE-PRESIDENT AND ASST. TRUST OFFICER
 H. C. WALLENBERG, ASST. VICE-PRESIDENT
 ZETA GOSSETT, ASST. VICE-PRESIDENT
 JOHN H. ERIKSEN, CASHIER
 OSCAR VOGEL, ASST. CASHIER

PLEASE ADDRESS YOUR REPLY TO WRITER

Board of Directors,
Tarrant County Water Control and
Improvement District Number One,
Fort Worth, T e x a s.

Gentlemen:-

As of close of business March 14, 1932,
the balances to your credit, as reflected by our books, were as
follows:

Construction Fund.....	\$	2,884.20
Interest & Sinking Fund		<u>138,331.80</u>
	\$	141,216.00

to secure the above you are holding a total of various securities
amounting to \$330,000.00.

Accordingly, we submit herewith for your
approval our application for withdrawal of securities to the extent
of \$150,000.00.

Yours very truly,

J. H. Eriksen
 Jno. H. Eriksen,
 Cashier

JHE:S
Encl.



BOOK BALANCE MARCH 14th 1932

 CONSTRUCTION FUND \$ 2164.27
 INTEREST & SINKING FUND 138331.80

 TOTAL \$ 140496.07

EXHIBIT NO. 34

WITHDRAWAL OF SECURITIES

ON THIS THE 14th DAY OF MARCH 1932, THE CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, HEREBY ACKNOWLEDGES RECEIPT OF SECURITIES heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, said securities are described in Exhibits Nos. 21 and 33, and which are attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, vis:-

UNITED STATES, 3-3/8 Percent, TREASURY BONDS,
dated March 16, 1931, due March 15, 1943, with
Sept. 15, 1932, and subsequent coupons attached:

Nos. 1276-80, incl., at \$10,000.00 each\$ 50,000.00

UNITED STATES CERTIFICATES OF INDEBTEDNESS,
Series A-1932, 3-1/8 percent, with August
1st, 1932, coupons attached:

Nos. 4543-4552, incl. at \$10,000.00 each 100,000.00

TOTAL \$150,000.00

THE WITHDRAWAL of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "EXHIBIT No. 34" and is to be attached to the bond executed by said Bank on March 13, 1930.

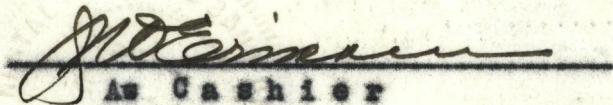
CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS,

ATTEST;

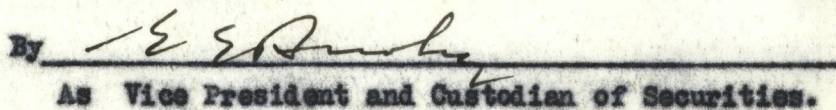
By



As President


As Cashier

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By 
As Vice President and Custodian of Securities.